

PRESS RELEASE

PROGRESS AT BATTERSEA - EVOLVED MASTERPLAN FOR POWER STATION SITE ON PUBLIC SHOW

The owner of the Battersea Power Station site, Real Estate Opportunities Limited, invites local residents to view Rafael Vinoly's advanced masterplan for the site at a second public exhibition to be hosted there from Thursday 4th to Saturday 6th June. It is a year since the first public exhibition, and since then the masterplan has evolved to take account of many comments received.

The masterplan has moved forward in close collaboration with Wandsworth Council, the local community, the Mayor and Greater London Authority, English Heritage, CABE, Transport for London and numerous other organisations. We are grateful to everyone for their contribution to the evolution of our plans for this major regeneration site.

The revised masterplan meets all of REO's key objectives of the project:

- it will create a great new place and active district for London and Wandsworth;
- it will play a major part in the delivery of improved public transport in Nine Elms through an extension to the Underground network in South West London;
- it is a viable plan for bringing the historic and much loved power station building back to life to make a 21st century contribution to London, a quarter of a century after it stopped generating electricity;
- And it ensures a low carbon development, with the plans for the power station itself achieving zero carbon status.

Rafael Vinoly's revised plans ensure that no other building on the site will be taller than the shoulders of the power station, and make sure that the power station remains a dramatic centrepiece of the scheme, particularly in views from around the site and from across the river.

The power station's iconic and powerful presence on the site is also accentuated by reflecting pools surrounding the building. This creates space to stand back and appreciate the art deco structure, which will itself be converted into offices, shops, restaurants and homes.

The masterplan includes around 3,700 new homes, 1.5 million sqft of office floorspace, 500,000 sqft of retail, restaurants, a hotel, leisure space and community facilities. It is this mix of uses that is essential to delivering an active place that will bring life to the area. Around 16,500 new jobs will be created within the completed development, along with thousands of construction jobs. Many of the job opportunities will be available to local people.

The scheme will also act as a catalyst to the regeneration of the Nine Elms area, which will be greatly enhanced by the plans to extend the Northern Line from

Kennington through to Battersea Power Station. Over the past year, significant progress on the private funding of the Northern Line Extension has been made through working alongside Transport for London and London Underground, and we are grateful to all parties for their encouragement in bringing this scheme forward

Rob Tincknell, Managing Director of Treasury Holdings UK, said, “After two years of consultation, we are confident that we have the right scheme for this crucially important regeneration. Our plans will create a fantastic new place, will restore the status of the power station as a place of glory and will deliver new homes and much needed jobs in a highly sustainable project. We are working tirelessly with Transport for London to secure the Northern Line Extension to Nine Elms, which is essential to achieve the high density redevelopment of the area. At the new exhibition, we look forward to speaking with the local community and listening to their views before we submit our application.”

The exhibition will be held on the Power Station site. The exhibition opening times are:

Thursday 4th June: 1200 to 2000hrs

Friday 5th June: 1000 to 1800hrs

Saturday 6th June: 1000 to 1700hrs

There will also be an opportunity for residents to write their comments and views about the scheme which will be considered ahead of submitting the planning application.

END

Notes for Editor:

The Public Exhibition will be held at the Power Station site at 188 Kirtling Street, London SW8 5BN. See www.battersea-powerstation.com for details.